

May 11, 2015

MITSUI-SOKO HOLDINGS Co., Ltd.

Kei Fujioka, President & CEO

(Code: 9302, First Section of the Tokyo Stock Exchange)

For Inquires: Michiharu Osamura, General Manager, Public Relation Division

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Announcement of the Acquisition of Shares (Ownership) of the Prime Cargo Group by Our Subsidiaries

We hereby announce that we resolved, at a meeting of the Board of Directors held today, to acquire all shares of the two forwarding companies—Prime Cargo A/S in Denmark (hereinafter "Prime Cargo Denmark") and Prime Cargo (H.K.) Limited in Hong Kong (hereinafter, "Prime Cargo H.K.") (hereinafter collectively the "Prime Cargo Group")—and make them our subsidiaries as shown below.

1. Reasons for the Acquisition of Shares

We have implemented various projects focusing on development and provision of platform-type services as well as concentrated investment in the growth areas in order to grow and expand as a corporate group and achieve our business strategies. In Central and Eastern Europe with its sustainable growth potential, we bought PST CLC, a.s., which used to be our agent in Czech Republic, in 2012 and have steadily expanded our business operations. Now, by bringing the Prime Cargo Group under our control, we will strengthen our business foundation also in North Europe, in addition to Central-Eastern Europe, and further reinforce our presence in Europe.

In the countries of Northern Europe, the flow of goods from and to Asia is very active now, mainly household goods and apparel products. Especially, the volume of their trade with China shows a significant increase trend recently. Geographically, this region is adjacent to Russia, and is in a strategically important location connecting to the Central-Eastern Europe, including the three Baltic states. Thus, we will work harder to establish a stable business base in Europe, taking a perspective of entering into the Russian market.

The Prime Cargo Group is an international forwarding company which excels in handling of apparel. Its headquarters is located in Denmark and the businesses are conducted integrally by two companies in Denmark and Hong Kong. In 2012 we entered into an agency agreement with Prime Cargo Denmark, which has consistently played a role to provide our logistics services in North Europe since then. This acquisition of shares of the Prime Cargo Group enables us to make a serious commitment to the market in this European region, drawing fully upon the strength of the business assets and management resources of the Prime Cargo Group. Through the establishment of supply chains with the Asia-Pacific region, which is our strategically focus area, we will provide highly convenient logistics services for active cargo movement between Asia and Europe, mainly between North Europe and China, including Japan. We will also develop systems where we can promptly respond to diversified logistics needs, utilizing networks with PST CLC, a.s., the basis of our business in Central and Eastern Europe.

In order to make them our subsidiaries, Mitsui-Soko (Europe) s.r.o., which is our consolidated subsidiary, will acquire 100% of the outstanding shares of Prime Cargo Denmark, and Mitex International (Hong Kong) Ltd., which is also our consolidated subsidiary, will acquire all of the issued shares of Prime Cargo H.K.

The current top management of the Prime Cargo Group will, as a general rule, continue to run their companies after the transfer of the ownership to provide high-quality, optimal and useful logistics services to our clients.

2. Overview of Our Subsidiaries to Acquire

(1) Mitsui-Soko (Europe) s.r.o.

① Name	Mitsui-Soko (Europe) s.r.o.
② Location	Pražská, Czech Republic
③ Name and Title of the Representative	Kenji Takatoh
④ Description of Business	Holding company
⑤ Capital	CZK28,300,000 (¥134 million) (as of December 31, 2014)

(2) Mitex International (Hong Kong) Limited

① Name	Mitex International (Hong Kong) Limited
② Location	Hong Kong
③ Name and Title of the Representative	Hiroshi Ito
④ Description of Business	Total logistics business
⑤ Capital	HKD50,700,000 (¥785 million) (as of December 31, 2014)

3. Overview of the Companies to be Acquired

(1) Prime Cargo Denmark

① Name	Prime Cargo A/S			
② Location	Kolding, Denmark			
③ Name and Title of the Representative	Morten Høgsberg Nielsen			
④ Description of Business	Sea freight and air freight shipping, distribution processing			
⑤ Capital	DKK 1.8 million (¥31 million) (as of June 30, 2014)			
⑥ Date of Incorporation	January 1, 1998			
⑦ Major Shareholders and Percentage of Shares Held	Prime Cargo Holding ApS: 100%			
⑧ Relationship between the Listed Company and this Company	Equity Relationship	None		
	Personnel Relationship	None		
	Business Relationship	There exist general business relationships between our affiliated companies and this company, but its share in our sales is small. There are no notable business relationships between our stakeholders/affiliated companies and this company.		
⑨ Business Performance and Financial Position for the Most Recent Three Fiscal Years of this Company				
	Fiscal year ending June 30	FY2012	FY2013	FY2014
	Net Assets	¥663 million	¥826 million	¥907 million
	Total Assets	¥2,233million	¥2,412million	¥2,454million
	Total Assets per Share	¥368.74	¥459.29	¥504.00
	Net Sales	¥6,741 million	¥7,053 million	¥7,869 million
	Operating Income	¥72 million	¥221 million	¥96 million
	Ordinary Income	¥92 million	¥196 million	¥75 million
	Current Net Income	¥69 million	¥147 million	¥56 million
	Current Net Income per Share	¥38.35	¥81.71	¥31.46
	Dividend per Share	-	-	-

Note: For the business performance and financial position, figures on their financial statements in 1 Danish krone (DKK) were converted to 17.44 yen.

(2) Prime Cargo H.K.

①	Name	Prime Cargo (H.K.) Limited		
②	Location	Hong Kong		
③	Name and Title of the Representative	Jesper Magnus Høilund		
④	Description of Business	Sea freight and air freight shipping		
⑤	Capital	HKD 54,000 (¥837,000) (as of December 31, 2013)		
⑥	Date of Incorporation	March 25, 1998		
⑦	Major Shareholders and Percentage of Shares Held	Ownership shared by the eight executives of the Prime Cargo Group		
⑧	Relationship between the Listed Company and this Company	Equity Relationship	None	
		Personnel Relationship	None	
		Business Relationship	There exist general business relationships between our affiliated companies and this company, but its share in our sales is small. There are no notable business relationships between our stakeholders/affiliated companies and this company.	
⑨	Business Performance and Financial Position for the Most Recent Three Fiscal Years of this Company			
	Fiscal year end ending December 31	FY2011	FY2012	FY2013
	Net Assets	¥847 million	¥1,073 million	¥1,031 million
	Total Assets	¥1,423 million	¥2,245 million	¥3,106 million
	Total Assets per Share	¥15,691.27	¥19,884.46	¥19,102.30
	Net Sales	¥6,003 million	¥5,239 million	¥6,933 million
	Operating Income	¥934 million	¥317 million	¥469 million
	Ordinary Income	¥931 million	¥310 million	¥467 million
	Current Net Income	¥804 million	¥226 million	¥350 million
	Current Net Income per Share	¥14,895.05	¥4,193.18	¥6,490.55
	Dividend per Share	¥22,199.99	-	¥2,863.78

Note: For the business performance and financial position, figures on their financial statements in 1 Hong Kong Dollar (HKD) were converted to 15.50 yen.

4. Overview of the Companies with Shares to be Acquired

(1) Prime Cargo Denmark

①	Name	Prime Cargo Holding ApS
②	Location	Kolding, Denmark
③	Name and Title of the Representative	Bjørn Asp Kristensen
④	Description of Business	Holding company
⑤	Capital	DKK 360,000 (¥6,278,000) (as of June 30, 2014)
⑥	Date of Incorporation	October 30, 2001
⑦	Net Assets	DKK 86.7 million (¥1,512 million)
⑧	Total Assets	DKK 86.9 million (¥1,515 million)
⑨	Major Shareholders and Percentage of Shares Held	PCH, Kolding ApS: 100%
⑩	Relationship between the Listed Company and the Company to be Acquired	None

(2) Prime Cargo H.K.

①	Names	Eight executives of the Prime Cargo Group
②	Address	Denmark and Hong Kong
③	Relationship between the Listed Company and These Individuals	None applicable for equity relationship, personnel relationship, business relationship and stakeholders.

5. Number of Shares Acquired, Acquisition Cost, and Shares Held Before and After the Acquisition

(1) Prime Cargo Denmark

①	Number of Shares Held Before the Acquisition	0 (Percentage of voting rights held: - %)
②	Number of Shares Acquired	1,800,000 shares (Percentage of voting rights held: 100%)
③	Acquisition cost	¥2.6 billion (approx.)
④	Number of Shares Held After the Acquisition	1,800,000 shares (Percentage of voting rights held: 100%)

(2) Prime Cargo H.K.

①	Number of Shares Held Before the Acquisition	0 (Percentage of voting rights held: - %)
②	Number of Shares Acquired	54,000 shares (Percentage of voting rights held: 100%)
③	Acquisition cost	¥2.6 billion (approx.)
④	Number of Shares Held After the Acquisition	54,000 shares (Percentage of voting rights held: 100%)

6. Schedule

(1)	Date of Resolution of the Board of Directors	May 11, 2015
(2)	Date of Execution of the Share Assignment Agreement	May 11, 2015
(3)	Date of Assignment of Share Certificates	May 29, 2015 (to be scheduled)

7. Future Prospects

Please refer to the summary of financial statements for FY2015 disclosed today as our business forecasts for the next fiscal year described in it were prepared also in consideration of the above-mentioned acquisition.

Ends